

Russell Township

Resolution 2022-20

A RESOLUTION REQUESTING THE ANNUAL TRANSFER OF CAPITAL PROJECTS FUNDS PURSUANT TO AND AS ALLOWED BY OHIO REVISED CODE § 5705.13(C)

The Board of Trustees of Russell Township, Geauga County, Ohio, met in regular session on the 20th day of October, 2022, at the Russell Town Hall with the following members present: James Mueller, Matthew Rambo, Kristina Port.

WHEREAS, the Russell Township Board of Trustees (the Board), pursuant to R.C. 5705.13(C) and Resolution 2020-47, established within the appropriations of Russell Township (the Township) four Capital Project Funds, for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the Township; and

WHEREAS, the Township had the Russell Township Level 2 Replacement Reserve Report completed May 26, 2020 (the **Reserve Report**), and in which specifies recommended amounts to allocate on an annual basis for each Fund; and

WHEREAS, it is the desire of the Board to authorize the 2022 annual transfer based on the Reserve Report recommendations; and

WHEREAS, it is the desire of the Board to authorize a transfer of **\$55,859** from Fund GF 1000 to Fund 4904 for tax year 2022; and

WHEREAS, it is the desire of the Board to authorize a transfer of **\$16,044** from Road & Bridge Fund 2031 to Fund 4905 for tax year 2022; and

WHEREAS, it is the desire of the Board to authorize a transfer of **\$24,129** from Police District Fund 2081 to Fund 4906 for tax year 2022; and

WHEREAS, it is the desire of the Board to authorize a transfer of **\$49,452** from Fire District Fund 2111 to Fund 4907 for tax year 2022; and

WHEREAS, the Board has appropriated the above monies in the “transfers out” line item in Permanent Appropriations Resolution 2022-5 and Supplemental Appropriations Resolution 2022-19; and

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NOW THEREFORE BE IT RESOLVED, that the Board does hereby request that the Township Fiscal Officer:

Transfer **\$55,859** from Fund GF 1000 to Fund 4904 for tax year 2022; and

Transfer **\$16,044** from Road & Bridge Fund 2031 to Fund 4905 for tax year 2022; and

Transfer **\$24,129** from Police District Fund 2081 to Fund 4906 for tax year 2022; and

Transfer **\$49,452** from Fire District Fund 2111 to Fund 4907 for tax year 2022; and

Take any other steps necessary to complete the transfer of funds into the four Capital Project Funds as described above pursuant to and as permitted by R.C. 5705.13(C).

Adopted on: OCT 20, 2022

Motion made by Ms Port and seconded by

Mr Mueller. The Resolution and the roll being called upon its adoption the vote resulted as follows:

Russell Township Trustees voting thereon:

Vote:

James Mueller
James Mueller

aye

Matthew Rambo
Matthew Rambo

Yes

Kristina Port
Kristina Port

Aye

James Mueller
Chairman

Karen Walder
Fiscal Officer

I, Karen Walder, Fiscal Officer of Russell Township, Geauga County, Ohio, certify that the foregoing is a true and correct copy of the resolution adopted at a legally convened Russell Township Board of Trustees meeting held on the 20th day of October, 2022.

Karen Walder
Fiscal Officer